



Office of Financial Empowerment
Treasurer, City of St. Louis

Alternative Lending Guide 2021

Short Term Loans

Company	Amount	Rates and Fees	Qualifications	Contact
Alltru Credit Union Credit Builder	\$300- \$1,000	• 12% APR • Half of interest forgiven with on time payments	Up to 12 months	alltrucu.org
Busey Bank Credit Builder	\$1,000	6.2% APR	No prepayment penalties	buseybank.com
Kikoff Credit Builder	\$500	0% APR	• Must buy an ebook from the Kikoff store with the loan • Payment is \$2 per month	kikoff.com
Midwest Bankcentre	Emergency Assistance Loan \$1,500 - \$10,000	• 0.09% APR for six months • 3.99% for remaining term	FICO Score of 620	midwestbankcentre.com
	Pay Day Alternative Installment Loan \$100- \$1,000	• As low as 18.99% APR • Auto pay required	• FICO Score of 580-619 = max of \$499 • FICO Score of 620 = maximum of \$1000 • Salary must be ≤\$43,050 for an individual, ≤ \$61,440 for a family of 4	
Red Dough Helping Hand Loan	\$100- \$1,000	• 120% APR • Monthly payments are no more than 5% of borrowers monthly gross income	4-12 month term	reddough.com
St. Louis Community Credit Union	Payday Saver Up to \$1,000	25% APR; \$25 fee	• Must have an active checking account in good standing that has been open for 6 months • Up to 12 month term	stlouiscommunity.com
	Payday Loan Alternative Up to \$500	Call for rates; \$25- \$50 fee	• Must have an active checking account • Up to 90 days	

APR=Annual Percentage Rate. APR is based on qualifying factors and are subject to change.

Utilities, Rent/Mortgage Payment Assistance

Company	Details	Contact
Community Action Agency of St. Louis County, Inc.	St. Louis County residents only.	314.863.0015 caastlc.org
LIHEAP (Low Income Energy Assistance Program)	Energy assistance provided based on state requirements.	dss.mo.gov/fsd/liheap.htm liheappm.acf.hhs.gov/navigator
People's Community Action Corporation	Available on limited basis when funding is available.	314.353.1457 pcacstl.org
United Way	Emergency services, basic needs, energy assistance.	2-1-1 211helps.org
Urban League of Metropolitan St. Louis	Available on limited basis when funding is available.	314.615.3600 ulstl.com

Credit Counseling and Financial Literacy

Company	Details	Contact
City of St. Louis Treasurer's Office of Financial Empowerment	Free credit counseling and classes offered.	314.622.4700 stlofe.org
Justine Petersen	Free credit counseling and one-on-one counseling offered.	314.533.2411 justinepetersen.org
Prosperity Connection Excel Center	Free one-on-one counseling offered.	314.256.3995 prosperityconnection.org
Urban League of Metropolitan St. Louis	Free classes offered.	314.615.3600 ulstl.com

Legal Disclaimer: Inclusion in this Alternative Lending Guide does not imply endorsement nor does omission imply disapproval. No claim for total accuracy is made because lending rates and community information changes from time to time.

By signing below, I acknowledge that I have received and reviewed this Alternative Lending Guide:

Signature

Date

Print Name

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